

Year 1 Year 2 Year 3

System Cost

	\$	\$	\$
Set-up fee (Year 1 only)	-		
Annual fee	-	-	-
Total System Cost	-	-	-

Tangible Benefits (\$)

Time saving in performing risk assessments	-	-	-
Time saving by not maintaining multiple risk register spreadsheets/ templates	-	-	-
Time saving in producing periodic reports and data analysis	-	-	-
Time saving in collating completed/outstanding actions from various systems	-	-	-
Time saving in collecting data from various systems for reporting and analysis	-	-	-
Time saving by streamlining periodic risk review process	-	-	-
Other			
Other			
Other	-	-	-
Total Tangible Benefits	-	-	-

Net Tangible Benefit/ (Cost)	0	0	0
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Non-Tangible Benefits

- Enhance quality and consistency of risk assessments
- Improve accountability and risk culture
- Improves audit trail of risk assessment
- Automated workflow, reminders and alerts
- Facilitates risk-based audit
- Single repository of information
- Visibility of risk framework supports Board and CEO attestations
- Real-time dashboards
- Improve reporting - Standard reports and user defined reports
- Other
- Other
- Other

* This cost benefit analysis is a guide only.